

South Central Minnesota Electrical Workers
401 K Salary Deferral Enrollment & Change Agreement
Effective January 1, 2013

Employee Name _____ Social Security No. _____

Address _____

City, State, Zip _____ Date of Birth _____

Employer Name _____
Employment Date _____

New Enrollment
 Increase/Decrease Deduction
 Terminate Contribution **

The below contribution limits pertain to the total of both your 401k salary deferral account and your ROTH 401k salary deferral account.

Please Note: Participants may now contribute up to 100% of their compensation or the annual maximum (2013 maximum is \$17,500), whichever is less. The changes to federal law also allow participants who are 50 years old or who will reach the age 50 this year to contribute an extra amount each year. For example, if you will turn 50 or older in 2013 the dollar limit that will apply to you is \$23,000.

Contributions
(\$.25 increments)

I authorize the pretax deduction of \$ _____, from my pay check, Effective: _____ *
(hourly amount)

I certify that I am not eligible for any other 401(k) plan (other than the South Central ROTH 401k Plan) and have not, during the current calendar year, deferred any salary to any other 401(k) Plan (other than the South Central ROTH 401k Plan), except: _____

_____ Date _____ Member's Signature

****Terminate 401(k) Salary Deferral****

I would like to terminate my 401(k) salary deferral Effective _____.
I understand that I will not be allowed to enter the Plan again until the next calendar quarter (January 1, April 1, July 1 and October 1) or start new employment with a contributing employer.

_____ Date _____ Member's Signature

FOR EMPLOYER: PLEASE RETURN COPY OF THIS ELECTION FORM WITH YOUR PAYROLL REPORT. THANK YOU!

Regular 401K-Pre-Tax